

SENIOR VICE PRESIDENT FOR BUSINESS AFFAIRS AND CHIEF FINANCIAL OFFICER

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Date:

June 12, 2017

To:

Whom It May Concern

From:

Gregg Goldman, Senior Vice President for Business Affairs

Subject:

Federal Procurement Standards

The Office of Management & Budget (OMB) recently extended by an additional year the implementation date for Uniform Guidance Procurement Standards (2 CFR 200.317-326). See https://www.federalregister.gov/documents/2017/05/17/2017-09909/uniform-administrative-requirements-cost-principles-and-audit-requirements-for-federal-awards.

The UA will avail itself of this grace period. As a result, the UA will continue following the Procurement Standards of OMB Circular A-110 through June 30, 2018. Thereafter, the University will operate according to Uniform Guidance Procurement Standards.

Related to these matters, the University intends to increase its micropurchase threshold to \$10,000 for all non-Federal fund accounts, effective July 1, 2017. Until further notice, however, the threshold for micropurchases will remain at \$5,000 for Federal and sub-Federal grant/contract accounts, and for Federal Appropriation accounts (e.g., Hatch, Smith-Lever, McIntire-Stennis, and Multi-State / Regional Research). The University currently is exploring the feasibility of increasing the threshold to \$10,000 for all fund sources and may do so sometime during FY 2017-18.